



Bank of Zambia

P.O. Box 30080, LUSAKA
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Tel. 228888/ 228903-20

28 August 2000

CB Circular No. 6/2000

To : All Commercial Banks and Financial Institutions

Dear Sirs

DIRECTIVES OF FOREIGN CURRENCY CASH TRANSACTIONS

Further to CB Circular No. 11/98 issued on 2 December 1998, kindly be advised that the limits regarding over the counter foreign currency transactions are hereby revised.

Every bank and financial institution authorized to deal in foreign currency shall ensure that over the counter foreign currency cash transactions do not exceed the equivalent of US\$ 5,000 in any currency for account holders and the equivalent of US\$ 1,000 in any currency for non-account holders.

Abraham Mwenda (Dr)
DEPUTY GOVERNOR – OPERATIONS